



in conjunction with



Interest Only Repayment Strategy

You have told us that you intend to sell the mortgaged property to repay the interest only borrowing at the end of your loan term. You will still have to pay the full amount owed under the mortgage even if the money you receive after selling the mortgaged property is less than the amount you owe us.

We will usually assess your ability to repay on the basis of the loan being capital repayment rather than interest only.

About your application

Customer name(s)		
Account number		
Loan requested	£	
Interest only amount	£	
Term requested	Years	Months

What are your future plans following the sale of this residential property?

- Purchase a new residential property
- Move into another property I already own
- Move in with family
- Move into rented accommodation
- Other – please specify below

If you are planning to buy a new property would the current equity be sufficient to fund these plans at today's values?

- Yes No

If no please provide details of additional funds you have to fund these plans

Source of funds	Current value

In addition to returning this form, you need to provide written proof of the additional funds dated within the last 12 months.

If you intend to purchase a new residential property please provide the following information:

Location of new property	<input type="text"/>
Type of property	<input type="text"/>
Number of bedrooms	<input type="text"/>
Estimated purchase price	<input type="text"/>

If you intend to move into another property you already own please provide the following details:

Full address of property (including post code)	<input type="text"/>
Type of property	<input type="text"/>
Number of bedrooms	<input type="text"/>

Customer declaration

I/We confirm that to the best of my/our knowledge the above information is correct.

As the sale of the mortgaged property has been selected as my/our repayment strategy I/we understand the property will need to be sold on or before expiry of the mortgage term.

Signed	<input type="text"/>	Date	<input type="text"/>
Signed	<input type="text"/>	Date	<input type="text"/>

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